

## ANALYSTS

MOEX's performance is closely monitored by leading Russian and international banks. They publish regular reports on MOEX's shares as well as provide stock recommendations and financial forecasts.

### Sell-side covering analysts

Company	Analyst	Tel.	E-mail
Citigroup	Maria Semikhatova	+7 (495) 643 1462	maria.semikhatova@citi.com
Goldman Sachs	Andrey Pavlov-Rusinov	+7 (495) 645 4241	andrey.pavlov-rusinov@gs.com
HSBC Bank Plc	Andrzej Nowaczek	+44 (20) 7991 6709	andrzej.nowaczek@hsbcib.com
Raiffeisen Centrobank	Andrey Polischuk	+7 (495) 221 9849	andrey.polischuk@raiffeisen.ru
	Sergey Garamita	+7 (495) 721 9900	sergey.garamita@raiffeisen.ru
Sberbank CIB	Andrew Keeley	+44 (20) 7936 0439	andrew_keeley@sberbank-cib.ru
	Kirill Rogachev	+7 (495) 933 9817	kirill_rogachev@sberbank-cib.ru
SOVA Capital	Andrey Mikhailov	+7 (495) 213 1829	andrey.mikhailov@sovacapital.com
Wood & Company	Pawel Wieprzowski	+48 222 221 549	pawel.wieprzowski@wood.com
UBS	Bob Kommers	+44 (20) 7567 6980	bob.kommers@ubs.com
Alfa Bank	Eugene Kipnis	+7 (495) 795 3713	ekipnis@alfabank.ru
Aton	Mikhail Ganelin	+7 (495) 213 0338	mikhail.ganelin@aton.ru
BCS	Elena Tsareva	+7 (495) 213 1537	etsareva@bcsgm.com
VTB Capital	Svetlana Aslanova	+7 (495) 663 4788	svetlana.aslanova@vtbcapital.com
	Mikhail Shlemov	+7 (495) 663 4701	mikhail.shlemov@vtbcapital.com
Gazprombank	Andrey Klapko	+7 (495) 983 1800	andrey.klapko@gazprombank.ru

At the end of 2018, the market consensus forecast for MOEX shares based on forecasts of 13 analysts was RUB 124.9 per share.